

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

SB 66
INT
Sen. Haste
02/09/2021

Fiscal Analysis

SB 66 B66 would create a surplus lines premium tax exemption for school districts resulting in an annual reduction of \$550,542 of surplus lines premium tax revenue based on CY'20 data. \$421,164 of that revenue would be directed to the General Revenue Fund and \$129,377 would be directed to a Oklahoma Insurance Department Commissioner Revolving Fund.

FY'22 Impact: \$550,542.00 from General Revenue

Full Year Impact: \$550,542.00 from General Revenue

Prepared by: Department of Insurance